



Accountants &
business advisers

Greenpeace China

Independent Auditor's Report



GREENPEACE CHINA
INDEPENDENT AUDITOR'S REPORT

CONTENTS

	PAGES
Independent auditor's report	1
Income and expenditure account	2
Notes to income and expenditure account	3



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INDEPENDENT AUDITOR'S REPORT TO THE COUNCIL MEMBERS OF
GREENPEACE CHINA
("the Charity")

We have audited the income and expenditure account and the notes on pages 2 to 3 of the Event known as "\$1 For Climate" held by the Charity on 1st November, 2009 under the Public Subscription Permit No. 2009/353/1. This report is made solely in relation to the above fund raising event of the Charity and does not relate to any other part of the operations of the Charity. This report is intended solely for the purpose of satisfying the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("the Conditions").

COUNCIL MEMBERS' RESPONSIBILITY FOR THE INCOME AND EXPENDITURE ACCOUNT

The council members are responsible for the preparation of the income and expenditure account. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation of the income and expenditure account that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the income and expenditure account based on our audit and to report our opinion solely to you, as a body, in accordance with the Paragraph 5 of the Conditions, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the income and expenditure account is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the income and expenditure account. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the income and expenditure account, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Charity's preparation of the income and expenditure account in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the income and expenditure account reflects, in all material respects, the monies collected by the Charity from the Event and the disbursements made from the monies so collected.

PKF
Certified Public Accountants
Hong Kong

- 8 JAN 2010

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GREENPEACE CHINA
INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE FUND RAISING EVENT
"\$1 FOR CLIMATE"
(PUBLIC SUBSCRIPTION PERMIT NO. 2009/353/1)
HELD ON 1ST NOVEMBER, 2009

	<i>HK\$</i>
INCOME	
Proceeds from fund raising event	----- 372
EXPENDITURE	
Courier and transportation	153
Printing and stationery	2,068
Photography	----- 1,600
	----- 3,821
DEFICIT OF EXPENDITURE OVER INCOME	<u>----- (3,449)</u>

The income and expenditure account above was approved and authorised for issue by the Council of Members of Greenpeace China on - 8 JAN 2010 and is signed on its behalf by :-



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Cristina SanVicente
Fundraising Director

GREENPEACE CHINA
INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE FUND RAISING EVENT
"\$1 FOR CLIMATE"
(PUBLIC SUBSCRIPTION PERMIT NO. 2009/353/1)
HELD ON 1ST NOVEMBER, 2009

1. GENERAL

"\$1 For Climate" is an Event organised by Greenpeace China for the purpose of raising funds for Greenpeace work on climate change in Hong Kong.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The income and expenditure account has been prepared using the historical cost basis of accounting.

(b) Income recognition

Income is recognised when received.

3. TAXATION

As Greenpeace China is registered as a charitable organisation under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong profits tax.