



# The University of North Carolina

General Administration  
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THOMAS W. ROSS, President

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July 29, 2013

Ms. Lynn J. Good  
President and Chief Executive Officer  
Duke Energy  
526 S Church Street  
Charlotte, NC 28202

Dear Ms. Good:

On behalf of the 17-campus University of North Carolina, congratulations on your selection as President and Chief Executive Officer of Duke Energy. As you begin your tenure, I look forward to continuing a dialogue I began with Jim Rogers shortly after I became UNC President in 2011. Much of that exchange has focused on exploring how improved energy efficiency and greater use of renewable energy might help the University better control costs and reach our sustainability goals, even as our system continues to experience steady growth.

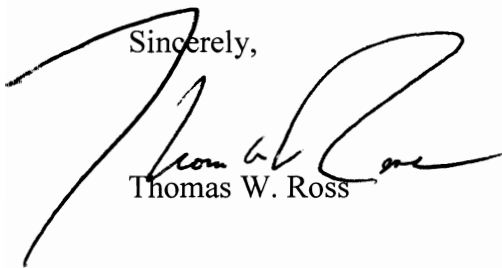
The UNC System Sustainability Policy adopted in 2009 sets a goal for the University to “become carbon neutral by 2050 at the latest.” While UNC has improved energy efficiency significantly, compound annual gross square footage additions of nearly 3% will make meeting that ambitious goal more challenging. In the past, both Duke Energy and Progress Energy have been reliable partners for the University. In the years ahead, we will need the new Duke Energy’s collective experience in energy efficiency and renewable electricity generation if the University is to become a leader in driving sustainability in North Carolina.

My team noted with interest Duke Energy’s recent announcement of its intent to establish a new renewable energy rate class in North Carolina. We understand this was done to be responsive to private sector companies such as Google that have rapidly growing operations in the state and have also identified access to renewable energy as important to their long-term goals. We recognize that as a public institution, the University faces different operational and resource boundaries than many private-sector customers. Nonetheless, the UNC system shares an interest in pursuing opportunities for greater access to renewable energy, and we encourage the creation of a new renewable rate class, with UNC as a potentially significant customer.

Before the renewable energy rate class is submitted to the NC Utilities Commission, I ask that Terrance Feravich, Chief Sustainability Officer for the UNC system, be provided an opportunity to meet with Duke Energy staff responsible for its design to discuss how we might partner in such efforts. More specifically, we would like to discuss UNC's pursuit of increased renewable energy supplies, the anticipated cost and size of the program over time, and the range of renewable energy technologies that would be considered eligible. Mr. Feravich can be reached directly at (919) 962-4611 or feravich@northcarolina.edu.

Again, congratulations on your new leadership role. You are taking the helm of Duke Energy at a time of significant change in the energy sector, and I look forward to strengthening the partnership that our institutions have long enjoyed.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tom W. Ross', is written over the typed name. The signature is fluid and cursive, with a large initial 'T' and 'R'.

Thomas W. Ross

cc: Edward S. Finley, Jr., Chair, North Carolina Utilities Commission  
Christopher J. Ayers, Executive Director, NCUC Public Staff  
Paul R. Newton, State President, North Carolina; Duke Energy  
Terrance Feravich, Chief Sustainability Officer, UNC General Administration