

2015

NORDIC



GREENPEACE

Nordic

# Message from the Board Chair and the Executive Director

Some say they believe change is possible. We know it is. All of us have experienced it. But sometimes it can be hard to believe. We can easily lose hope when reading about the logging of our last natural forests, the depletion of our oceans and the lack of political action to tackle climate change. But us losing hope is the dream of the polluters. We don't give them that.

We have seen how millions of people taking action with Greenpeace can make an impact. All the people engaged to save the Arctic is a great example. The oil companies and the industrial fishing fleets have been eager to enter the pristine nature in the northernmost part of our Nordic area. It takes the people power from all over the world to stop them - like we stopped Shell from drilling in the Arctic last year.

Thanks to all the donors, supporters, volunteers there has also been important achievements here in our home region. The Norwegian Oil Fund divesting from coal - a campaign where Greenpeace played an important role - makes a real difference in getting the world financial market to stop fueling climate change. Together we succeeded to make the Helsinki City Council announce the proposal to close down the coal-fired power plant. It is the people power that counts. Whatever we do in our home communities we do for our common home planet.

Together we are strong. So invite your friends to join this global movement for a safe and peaceful future. There is still work to do and change waiting to be done.



**Kirsten Sander**

Board Chair, Greenpeace Nordic



**Patrik Eriksson**

Executive Director, Greenpeace Nordic

## Our work

The UN climate negotiations in Paris ended in the Paris Agreement. In the runup of the Climate Conference Greenpeace mobilised people in the Nordic countries. Greenpeace also provided daily information from the negotiations.

Greenpeace challenged the energy giant Vattenfall and its owner the Swedish government. Vattenfall is about to sell its massive lignite operations in Germany. Greenpeace thinks that the enormous emission source should not be sold but phased out. In this purpose Greenpeace offered to buy the operations to keep the coal in the ground. The offer opened wide public discussion which questioned Vattenfall's plans to pass the problem to another energy company.

In Finland we reached a victory when Helsinki municipal council decided to close down a coal power plant in Helsinki and aim for renewable energy. The decision was preceded by a long coalition campaign and a Greenpeace activity right before the decision of the municipal council.

Norway made a spectacular divestment from coal after a joint campaign with Greenpeace and other organisations. The Norwegian Parliament decided unanimously that the Norwegian Sovereign Wealth Fund - one of the world's largest funds - will divest from companies with more than 30% of their income from coal extraction or coal power.

In the Detox campaign Greenpeace reported that toxic chemicals were found in the most remote areas on the planet. Unfortunately our snow samples showed that this was also the case at Treriksröset where the borders of Sweden, Norway and Finland meet. Our campaign aims to toxic free gear for nature lovers and targets the most important manufacturers of outdoor gear.

During 2015 Nordic played a key role in enabling global campaign against Shell's arctic oil plans. Sometimes this took us far away from home. When Greenpeace climbers intercepted Arctic-bound Shell oil rig in the middle of the Pacific Ocean, Greenpeace Nordic filled some of the key roles. We also coordinated global mobilization efforts against Shell under the banner of People vs Shell Saving the Arctic "Privately, senior Shell executives concede the Arctic protests have had a bigger impact than expected, damaging the company's reputation." (Financial Times)

When the Save the Arctic campaign was launched back in 2012, experts told us repeatedly that arctic oil drilling is inevitable. After several years of hard campaigning on many fronts the movement was able to capitalize on falling oil prices and kick Shell out of Arctic.

Greenpeace Nordic also organized a ship tour to bear witness on harmful seismic blastings on Eastern Greenland. The tour managed to create a popular and engaging content about seismic blastings. In the spirit of truly global campaigning our Canadian office then used this material very effectively in their work in Canadian Arctic.

In the Detox campaign Greenpeace reported that toxic chemicals were found in the most remote areas on the planet. Unfortunately our snow samples showed that this was also the case at Treriksroset where the borders of Sweden, Norway and Finland meet. Our campaign aims to toxic free gear for nature lovers and targets the most important manufacturers of outdoor gear.

## Our donors

As a donor to Greenpeace, you give more than money. You are the reason politicians and business leaders listen to our demands in the first place. Maybe the greatest example is how you and 7 million other people kicked Shell out of the Arctic in the autumn of 2015, but again, every single victory is only made possible by your financial, moral and political support. This is what we mean when we talk about "people power".

You stand behind the cleaning up of oil spills in Russia, the exposure of illegal logging in the Amazon, the push for renewable energy in China, the fight against overfishing and much more. You have chosen not to be a passenger on this planet, instead you have chosen to be part of the crew. Together, with more than 3 million other financial donors from all over the world, you make Greenpeace the single biggest independent force for the environment.

As a donor to Greenpeace, you give more than money -- you give hope for the future. Thank you!

<b>DONOR NUMBERS</b>	2015	2014	2013
<b>TOTAL NORDIC</b>	170 770	170 418	152 206
Sweden	107 329	110 463	98 216
Denmark	25 947	27 100	26 266
Norway	17 442	12 250	6 734
Finland	20 052	20 605	20 988

## The Swedish Postcode Lottery

In 2015 Greenpeace received 22 million SEK from the Swedish Postcode Lottery, a contribution that was used to further strengthen our work in several areas: Protecting the Arctic by creating a sanctuary from industrial exploitation Putting a zero deforestation law in place for the Amazon. Maintaining our ships abilities to operate as efficient as possible Engaging more people in our campaigns through new channels

We also received an additional 10 million SEK to develop Greenpeace in Eastern Europe. Since its inception in 2005, the Swedish Postcode Lottery has generated 7,2 billion SEK to charity. A big thank you to the Swedish Postcode Lottery and all the lottery ticket buyers!

# Income

Income	2015	Variance	2014
	SEK '000		SEK '000
<b>Income</b>	<b>197 547</b>	<b>3,2%</b>	<b>191 329</b>
Out of which:			
Donations	193 370	6,0%	182 451
Legacies	392	-70,5%	1326
Postcode Lottery	22 000	-15,1%	22 000
Earmarked contributions GPI	4170	-52,6%	8878
<b>Operational Expenses</b>	<b>-195 085</b>	<b>-6,1%</b>	<b>-207 688</b>
<b>RESULT</b>	<b>-2081</b>	<b>-112,3%</b>	<b>-16 976</b>
<b>Cash Balance</b>	<b>43 917</b>	<b>-37,7%</b>	<b>31 885</b>
<b>Assets</b>	<b>54 795</b>	<b>-29,1%</b>	<b>42 433</b>

## This Year's Result

This year's result is SEK 2 081 261

## Disposition of the Result

The Board of Directors of Greenpeace Nordic proposes that the 2015 result is allocated as follows:

<b>Opening Fund Balance</b>	<b>12 049 763</b>
<b>This years result</b>	<b>2 081 261</b>
<b>Profit Brought Forward</b>	<b>14 131 025</b>

# Income Statement

Income	Note	2015	2014
		SEK '000	SEK '000
Donations		193 377	182 451
Earmarked Contributions		4 170	8 878
<b>Income</b>	<b>1</b>	<b>197 547</b>	<b>191 329</b>
Campaign Expenditure		-153 711	-156 159
Fundraising Expenditure		-37 446	-48 243
Adminstration Expenditure		-3 927	-3 284
<b>Total Operational Expenditure</b>	<b>2,3,4,5</b>	<b>-195 085</b>	<b>-207 686</b>
<b>Result from Operations</b>		<b>-2 462</b>	<b>-16 357</b>
Interest Income and Similar Items	6	184	108
Interest Costs and Similar Items	7	-549	-711
<b>Result after Financial Items</b>		<b>-2 097</b>	<b>-16 960</b>
Taxes	8	-16	-16
<b>RESULT</b>		<b>2 081</b>	<b>-16 976</b>

# Balance Sheet

Balance Sheet	Note	31 Dec 2015	31 Dec 2014
		SEK '000	SEK '000
<b>ASSETS</b>			
<b>Fixed Assets</b>			
Intangible Assets	9		
Capitalized costs Supporter database		2 886	1 879
		<b>2 886</b>	<b>1 879</b>
<b>Capitalized costs</b>			
Tangible Assets	10		
Furniture & Office Machines		2 140	2 318
Action Equipment		746	921
Improvements of rented Premises		416	390
		<b>3 302</b>	<b>3 629</b>
<b>Financial Assets</b>			
Shares	11	49	49
Rent Deposits		1 645	1 840
		<b>1 694</b>	<b>1 889</b>
<b>Total Fixed Assets</b>		<b>7 882</b>	<b>7 397</b>
<b>Current Assets</b>			
Short Term Receivables			
Receivables Greenpeace	12	36	184
Other Receivables		1	295
Tax Receivables		249	318
Prepaid Expenses & Accrued Income	13	2 711	2 355
		<b>2 996</b>	<b>3 152</b>
<b>Cash &amp; Bank</b>		<b>43 917</b>	<b>31 885</b>
<b>Total Current Assets</b>		<b>46 913</b>	<b>35 037</b>
<b>TOTAL ASSETS</b>		<b>54 795</b>	<b>42 433</b>

## FUND BALANCE & LIABILITIES

<b>Fund Balance</b>			
Fund Balance		12 050	29 029
This Year's Result		2 081	-16 976
<b>Total Fund Balance</b>		<b>14 130</b>	<b>12 050</b>
<b>Provisions</b>			
Provisions for Legal Disputes	14	700	400
<b>Total Provisions</b>		<b>700</b>	<b>400</b>
<b>Non-Current Liabilities</b>			
Loan from Greenpeace International	16	0	3 224
<b>Total Non-Current Liabilities</b>		<b>0</b>	<b>3 224</b>
<b>Current Liabilities</b>			
Accounts Payables		1 614	2 126
Paybles Greenpeace	15	14 436	5 058
Loan from Greenpeace International	16	3 224	3 472
Other Short Term Liabilities	17	6 198	2 763
Accrued Expenses	20	14 493	13 341
<b>Total Current Liabilities</b>		<b>39 965</b>	<b>26 759</b>
<b>TOTAL FUND BALANCE &amp; LIABILITIES</b>		<b>54 795</b>	<b>42 433</b>

# Cash Flow Statement

Cash Flow Statement	2015	2014
	SEK '000	SEK '000
<b>ASSETS</b>		
Indirect method		
<b>Operational activities</b>		
<b>Result after financial items</b>	<b>2 097</b>	<b>16 960</b>
<b>Adjustment for non-cash items</b>		
Depreciation	2 464	2 214
Income tax	-16	-16
<b>Cash Flow from operating activities before working capital changes</b>	<b>545</b>	<b>-14 762</b>
<b>Cash Flow from working capital changes</b>		
Increase/decrease of accounts receivables	155	-358
Increase/decrease of accounts payables	13 218	5 764
Increase/decrease of allocations	300	-482
<b>Cash Flow from operating activities</b>	<b>18 219</b>	<b>-9 838</b>
<b>Investing activities</b>		
Increase of intangible fixed assets	-1 546	-530
Increase of fixed assets	-1 613	-2 289
Increase of financial items	195	-242
<b>Cash flow from investing activities</b>	<b>-2 964</b>	<b>-3 061</b>
<b>Financing activities</b>		
Borrowings	-3 224	3 224
<b>Cash flow from financing activities</b>	<b>-3 224</b>	<b>3 224</b>
<b>Cash Flow for the year</b>	<b>12 031</b>	<b>-9 675</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>31 885</b>	<b>41 560</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>43 917</b>	<b>31 885</b>

Cash equivalents is defined as bank balances and investments that can readily be converted into cash.

## ACCOUNTING PRACTICES AND POLICIES

The Annual Report has been prepared in accordance with the Annual Accounts Act, the guidelines issued by the Swedish Accounting Standards Board 2012:1 (K3) and the Swedish Fundraising Counsel's binding guidelines.

There are no other estimations other than our provision for legal disputes.

## Income Statement

### Income

The Association follows FRIL:s standard for classification of income; gifts and earmarked contribution. Income is shown as the real value of what has been received or will be received. Income in the form of gifts is booked as income during the period the gift was handed over in a legally binding way.

### Expenditure

Expenditure is recognized in the period in which incurred.

Costs for Campaigns include salaries for campaigners, operations and maintenance of action equipment. Campaign costs also include contributions to Greenpeace Russia and to Greenpeace International.

Fundraising expenditure includes salaries to staff, costs for recruiting new supporters and other costs to maintain and upgrade our supporter income.

Administration costs include staff and system costs for supporting the organisation. Indirect cost such as office rent and other cost for running the offices is together with administration and depreciation distributed over campaigns, fundraising and administration on a head count basis.

### Leasing

All leasing agreements are reported as operational, i.e. the leasing fee (including the first increased rent) is calculated linear over the leasing period.

### Tax

Total tax consists of current tax and deferred tax. Current tax is tax which should be paid or received concerning the current fiscal year. Included in current taxes are also adjustments of current tax from previous periods. Deferred tax is calculated according to the balance sheet method considering temporary differences between accounting and tax regulations on assets and liabilities.



# Notes

Notes	2015	2014
	SEK '000	SEK '000
<b>1 INCOME</b>		
<b>Donations</b>		
Supporter contributions	170 986	159 125
Legacies	392	1 326
Donation Swedish Postcode Lottery	22 000	22 000
	<b>182 451</b>	<b>182 451</b>
<b>Earmarked Contributions</b>		
Earmarked for Greenpeace Russia	1 913	2 199
Postcode Lottery Special project	0	1 968
Earmarked contribution from Greenpeace Int.	2 257	4 711
	<b>4 170</b>	<b>8 878</b>
<b>Income per Country</b>		
Sweden	139 182	138 542
Denmark	25 286	24 085
Finland	14 352	15 321
Norway	16 470	8 671
Nordic	2 257	4 711
	<b>197 547</b>	<b>191 329</b>

## 2 FEES AND CHARGES AUDIT FIRMS

Audit	231	233
Case specific Audit Assignments*	40	106
	<b>271</b>	<b>339</b>

\* Reporting according to the Swedish Fundraising Council's (FRIL) Code of Quality.

## 3 STAFF

Average Number of Employees	Men / Women	Men / Women
Sweden	27 / 27	26 / 23
Denmark	19 / 8	14 / 9
Norway	10 / 1	8 / 2
Finland	7 / 8	7 / 8
	<b>63 / 44</b>	<b>54 / 42</b>

The number is calculated as fulltime and fullyear employments for fixed positions. Greenpeace is dependent on the many devoted volunteers that support the organisation with their time and passion. Calculated as full time full year employees we had 19 devoted, active volunteers in 2015.

## Salary and Remunerations

Fixed positions		
Executive Director	802	969
Employees	47 418	45 284
	<b>48 220</b>	<b>46 253</b>

## Pension costs

Executive Director	151	105
Employees	4 295	4 191
Total	<b>4 447</b>	<b>4 296</b>

## Other Social Charges

Executive Director	281	20
Employees	8 256	7 589
Total	<b>8 547</b>	<b>7 609</b>

**TOTAL STAFF COSTS FIXED POSITIONS**      **61 204**      **58 158**

Greenpeace does not only have many volunteers, we also have many short term employees and freelancers, often on hourly remuneration. It is impossible to recalculate also these hourly paid people to full time full year employees. For comparison the total cost for short term employees is shown below as well as the total cost for fixed positions.

Notes	2015	2014
	SEK '000	SEK '000
<b>Staff Costs per Country</b>		
Sweden permanent positions	31 731	28 366
Sweden temporary positions	10 274	14 571
Denmark permanent positions	15 889	15 276
Denmark temporary positions	1 113	4 696
Norway permanent positions	6 055	6 569
Norway temporary positions	11 658	8 618
Finland permanent positions	7 528	7 947
Finland temporary positions	4 303	4 415
<b>Total permanent staff</b>	<b>61 203</b>	<b>58 158</b>
<b>TOTAL STAFF COSTS</b>	<b>88 551</b>	<b>90 457</b>

Neither members of the board, nor voting members receive remuneration for their normal on going work. The ED has twelve months of notification, no special severance pay. Greenpeace has no items on the balance sheet referring to pension commitments.

## Greenpeace Board and SMT

	Men / Women	Men / Women
Senior Management Team	1 / 4	1 / 4
Board	3 / 4	3 / 3

## 4 DEPRECIATION

### Depreciation according to plan on:

Capitalized Expenditure		
Development Supporter Database	-539	-539
Furniture & Office Machines	-1 483	-1 341
Action Equipment	-305	-209
Improvements of rented premises	-137	-125
	<b>-2 464</b>	<b>-2 213</b>

## 5 LEASING

### Future minimum leasing charges from non-cancellable contracts

Payments due within one year	6 475	4 721
Payments due within one to five years	14 237	10 410
Payments due after five years	0	358
Rents and leasing charges for the period	6 155	5 572

Operational leasing mainly consists of charges for office rents and office machinery.

The rental contract for the Stockholm premises expires during 2015. The rental contract for the premises in Helsinki is for a period of 5 years, Oslo for a period of 4 years, and Copenhagen for a period of 4 years. The value of future payments is reported in nominal value. Office machinery is leased for 3 to 4 years.

## 6 INTEREST INCOME AND SIMILAR ITEMS

Interest Income	2	84
Exchange Rate Gains on Financial Assets	73	23
Return on Current Investments	110	1
	<b>184</b>	<b>108</b>

## 7 INTEREST COSTS AND SIMILAR ITEMS

Interest cost on short term loan	-35	-8
Exchange rate losses on Financial Assets	-514	-701
Other Financial costs	0	-2
	<b>-549</b>	<b>-711</b>

Notes	2015	2014
	SEK '000	SEK '000

## 8 TAXES

This Years Taxes	-16	-16
Current Tax	-16	-16

## INTANGIBLE ASSETS

### Capitalized Costs for Development of Supporter Database

Opening Balance Purchase Value	5 932	5 393
Purchases during the Year	1 547	530
Closing Balance Purchase Value	7 470	5 323
Opening Balance Amortization	-4 045	-3 505
Amortization	-539	-539
Closing Balance Amortization	-4 584	-4 045

<b>Net Book Value</b>	<b>2 886</b>	<b>1 879</b>
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## 10 TANGIBLE ASSETS

### Furniture & Office Machines

Opening Balance Purchase Value	7 523	1 1184
Purchases during the year	1 319	1 339
Disposals	-28	-5 000
<b>Closing Balance Purchase Value</b>	<b>8 815</b>	<b>7 523</b>

Opening Balance Depreciation	-5 204	-8 864
Depreciation during the Year	-1 483	-1 341
Disposals	12	5 000
<b>Closing Balance Depreciation</b>	<b>-6 675</b>	<b>-5 205</b>

<b>Net Book Value</b>	<b>2 140</b>	<b>2 318</b>
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### Action Equipment

Opening Balance Purchase Value	4 816	5 057
Purchases during the Year	130	834
Disposals	-318	-1 075
<b>Closing Balance Purchase Value</b>	<b>4 629</b>	<b>4 816</b>

Opening Balance Depreciation	-3 895	-4 761
Depreciation during the Year	-305	-209
Disposals	318	1 075
<b>Closing Balance Depreciation</b>	<b>-3 883</b>	<b>-3895</b>

<b>Net Book Value</b>	<b>746</b>	<b>921</b>
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### Improvements of rented Premises

Opening Balance Purchase Value	1 108	992
Purchases during the Year	163	116
<b>Closing Balance Purchase Value</b>	<b>1 271</b>	<b>1 108</b>

Opening Balance Depreciation	-718	-593
Depreciation during the Year	-137	-125
<b>Closing Balance Depreciation</b>	<b>-855</b>	<b>-718</b>

<b>Net Book Value</b>	<b>416</b>	<b>390</b>
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## 11 CURRENT INVESTMENTS

Shares Wind power cooperative Denmark	48	48
Other Shares	1	1
	<b>49</b>	<b>49</b>

Notes	2015	2014
	SEK '000	SEK '000

For campaign reasons Greenpeace Nordic holds a small number of shares in forest and chemical companies thus enabling access to information and participation in shareholder meetings. Greenpeace Nordic also holds a few shares in a Danish wind power cooperative.

## 12 RECEIVABLES GREENPEACE OFFICES

Greenpeace Australia	0	36
Greenpeace USA	0	13
Greenpeace China	33	37
Greenpeace Poland	1	0
Greenpeace France	0	5
Greenpeace Germany	0	38
Greenpeace Switzerland	2	0
Foundation Greenpeace Sweden	0	55
	<b>36</b>	<b>135</b>

## 13 PREPAID EXPENDITURE & ACCRUED

### Income

Prepaid Rent Premises	1 378	1 189
Other Prepaid Expenditure	1 333	1 166
	<b>2 711</b>	<b>2 355</b>

## 14 PROVISION FOR LEGAL DISPUTES

In the closing balance a provision of 700 (400) is made for legal disputes.

## 15 PAYBLES GREENPEACE OFFICES

Greenpeace Germany	5	0
Greenpeace UK	315	136
Greenpeace Spain	0	63
Greenpeace Brazil	0	5
Greenpeace Canada	0	125
Greenpeace Southeast Asia	32	113
Greenpeace International	14 084	4 616
	<b>14 436</b>	<b>5 058</b>

## 16 LOANS FROM GREENPEACE INTERNATIONAL

Loans from Greenpeace International	3 224	6 695
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In May 2014 Greenpeace Nordic was granted a loan from the Greenpeace Fundraising Investment Fund. The loan is repayed in two tranches, SEK 3 472t in May 2015 and SEK 3 224t in May 2016. The loan has an interest rate of 0,75% per annum.

## 17 OTHER SHORT TERM LIABILITIES

Staff liabilities	54	233
Withholding taxes, social charges	2 274	2 402
Repayable part Special project SPL	0	128
	<b>3 870</b>	<b>0</b>
	<b>6 198</b>	<b>2 763</b>

## 18 ACCRUED EXPENSES

Holiday Pay	11 789	11 576
Social Charges	486	393
Accrued Pension	258	31
Other Accrued Expenses	1 960	1 341
	<b>14 493</b>	<b>13 341</b>

## 19 PLEDGED ASSETS

Blocked Bank Accounts	250	0
	<b>none</b>	<b>201</b>

# Environmental Report

Greenpeace Nordic is committed to ensuring that the environmental footprint of the organisation is always as low as possible. We have policies for green offices, travel, food and IT procurement.

We will continue to strive to lower our environmental footprint. We will further improve reporting and analysis of our footprint, set new goals and develop the policies already in place.

## Greenpeace Nordic CO<sub>2</sub> Emissions

Total emission in metric tonnes	2015	2014
<b>SCOPE 1</b>		
Emissions for fuel consumption of Greenpeace owned/leased vehicles, ships, boats and inflatable boats	23,08	<b>59,81</b>
Marine Ships - Total litres Diesel Consumption - Nordics	0,79	..
Car Hire- Fuel Consumption	5,45	..
<b>SUBTOTAL</b>	<b>29,32</b>	<b>59,32</b>
<b>SCOPE 2</b>		
Emissions for office electricity and heating	19,47	30,05
Subtotal	19,47	<b>30,5</b>
<b>SCOPE 3</b>		
Emissions for business travel	264,57	260,19
Emissions for paper consumption	22,89	32,16
<b>SUBTOTAL</b>	<b>287,46</b>	<b>292,35</b>
<b>TOTAL CO<sub>2</sub> EMISSION:</b>	<b>336,25</b>	<b>382,21</b>



Njalsgade 21G, 2. sal  
2300 Copenhagen S  
Denmark  
Tel: +45 33 93 53 44  
[www.greenpeace.dk](http://www.greenpeace.dk)

Käenkuja 3 AB  
00500 Helsinki  
Finland  
Tel: +358 9 698 63 17  
[www.greenpeace.fi](http://www.greenpeace.fi)

Sandakerveien 24C,  
Entrance E1  
Pb. 33 Torshov  
0412 Oslo  
Norway  
Tel: +47 22 20 51 01  
[www.greenpeace.no](http://www.greenpeace.no)

Rosenlundsgatan 29B  
Box 151 64  
104 65 Stockholm  
Sweden  
Tel: +46 8 702 70 70  
[www.greenpeace.se](http://www.greenpeace.se)