

Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2003 calendar year, or tax year beginning _____ **and ending** _____

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
GREENPEACE, INC.
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
702 H STREET, NW **300**
 City or town, state or country, and ZIP + 4
WASHINGTON, DC 20001

D Employer identification number
52-1541501

E Telephone number
(202) 462-1177

F Accounting method: Cash Accrual
 Other (specify) _____

G Website: **HTTP://WWW.GREENPEACEUSA.ORG**

J Organization type (check only one) 501(c) (**4**) (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return.**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **18,182,583.**

M Check if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

H and I are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates _____
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances			
Revenue	1 Contributions, gifts, grants, and similar amounts received:		
	a Direct public support	1a	14,515,893.
	b Indirect public support	1b	3,597,500.
	c Government contributions (grants)	1c	
	d Total (add lines 1a through 1c) (cash \$ 18,113,393. noncash \$ _____)	1d	18,113,393.
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2	
	3 Membership dues and assessments	3	
	4 Interest on savings and temporary cash investments	4	2,513.
	5 Dividends and interest from securities	5	
	6 a Gross rents	6a	
	b Less: rental expenses	6b	
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c	
7 Other investment income (describe _____)	7		
8 a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other
		8a	
		8b	
		8c	
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a		
b Less: direct expenses other than fundraising expenses	9b		
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c		
10 a Gross sales of inventory, less returns and allowances		10a	
	b Less: cost of goods sold	10b	
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	
11 Other revenue (from Part VII, line 103)	11	66,677.	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	18,182,583.	
Expenses	13 Program services (from line 44, column (B))	13	14,891,853.
	14 Management and general (from line 44, column (C))	14	211,993.
	15 Fundraising (from line 44, column (D))	15	3,077,431.
	16 Payments to affiliates (attach schedule)	16	
	17 Total expenses (add lines 16 and 44, column (A))	17	18,181,277.
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18	1,306.
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	<1,651,358.>
	20 Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 1	20	3,085.
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	<1,646,967.>

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. Page 2

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) cash \$ 1,300,500. noncash \$	1,300,500.	1,300,500.	STATEMENT 4	
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	175,236.	151,264.	3,522.	20,450.
26	Other salaries and wages	3,691,718.	3,186,841.	74,123.	430,754.
27	Pension plan contributions				
28	Other employee benefits	551,379.	428,333.	19,098.	103,948.
29	Payroll taxes	319,278.	282,602.	5,066.	31,610.
30	Professional fundraising fees	4,992,965.	3,496,023.		1,496,942.
31	Accounting fees	44,392.	17,756.	4,883.	21,753.
32	Legal fees	358,929.	338,463.	3,608.	16,858.
33	Supplies	83,931.	65,260.	2,701.	15,970.
34	Telephone	267,197.	212,691.	9,033.	45,473.
35	Postage and shipping	661,762.	529,216.	662.	131,884.
36	Occupancy	1,276,591.	765,047.	92,640.	418,904.
37	Equipment rental and maintenance	108,383.	60,293.	8,756.	39,334.
38	Printing and publications	649,049.	528,989.	129.	119,931.
39	Travel	340,632.	311,086.	4,847.	24,699.
40	Conferences, conventions, and meetings	269,560.	234,626.	5,390.	29,544.
41	Interest	62,704.	25,082.	6,897.	30,725.
42	Depreciation, depletion, etc. (attach schedule) ...	403,705.	199,949.	37,355.	166,401.
43	Other expenses not covered above (itemize):				
a					
b					
c					
d					
e	SEE STATEMENT 2				
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	2,623,366.	2,757,832.	<66,717.>	<67,749.>
44		18,181,277.	14,891,853.	211,993.	3,077,431.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ **3,063,228.**; (ii) the amount allocated to Program services \$ **2,272,427.**;

(iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ **790,801.**

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **SEE STATEMENT 3**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a	SEE EXHIBIT 1		
		(Grants and allocations \$ 1,300,500.)	14,891,853.
b		(Grants and allocations \$ _____)	
c		(Grants and allocations \$ _____)	
d		(Grants and allocations \$ _____)	
e	Other program services (attach schedule)	(Grants and allocations \$ _____)	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)		14,891,853.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		45	
	46 Savings and temporary cash investments	142,525.	46	308,415.
	47 a Accounts receivable	47a 14,274.		
	b Less: allowance for doubtful accounts	47b	47c	14,274.
	48 a Pledges receivable	48a 859,191.		
	b Less: allowance for doubtful accounts	48b	48c	859,191.
	49 Grants receivable	762,380.	49	167,500.
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	622,807.	53	284,610.
	54 Investments - securities STMT 5 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	17,565.	54	20,978.
	55 a Investments - land, buildings, and equipment: basis	55a		
b Less: accumulated depreciation	55b	55c		
56 Investments - other		56		
57 a Land, buildings, and equipment: basis	57a 4,298,712.			
b Less: accumulated depreciation STMT 6	57b 2,810,987.	57c	1,487,725.	
58 Other assets (describe ▶ DUE FROM GREENPEACE FUND)	148,876.	58	865,816.	
59 Total assets (add lines 45 through 58) (must equal line 74)	4,379,427.	59	4,008,509.	
Liabilities	60 Accounts payable and accrued expenses	1,460,297.	60	1,189,235.
	61 Grants payable	700,000.	61	2,000,000.
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable STMT 7	2,709,324.	64b	2,041,255.
	65 Other liabilities (describe ▶ SEE STATEMENT 8)	1,161,164.	65	424,986.
66 Total liabilities (add lines 60 through 65)	6,030,785.	66	5,655,476.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	<1,651,358.>	67	<1,646,967.>
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	<1,651,358.>	73	<1,646,967.>
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	4,379,427.	74	4,008,509.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total revenue, gains, and other support per audited financial statements	a	18,185,668.
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments \$ 3,085.		
(2)	Donated services and use of facilities \$		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify): \$		
	Add amounts on lines (1) through (4)	b	3,085.
c	Line a minus line b	c	18,182,583.
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify): \$		
	Add amounts on lines (1) and (2)	d	0.
e	Total revenue per line 12, Form 990 (line c plus line d)	e	18,182,583.

a	Total expenses and losses per audited financial statements	a	18,181,277.
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities \$		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify): \$		
	Add amounts on lines (1) through (4)	b	0.
c	Line a minus line b	c	18,181,277.
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify): \$		
	Add amounts on lines (1) and (2)	d	0.
e	Total expenses per line 17, Form 990 (line c plus line d)	e	18,181,277.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SEE STATEMENT 9		175,236.	33,048.	0.
Directors and officers liability insurance premiums have been paid by the organization. This benefit is being reported in total and is not shown in the allocation of Part V.		Current Year Premium-	20,176	

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule. Yes No **STMT 10**

Part VI Other Information

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity
77 Were any changes made in the organizing or governing documents but not reported to the IRS?
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78 b If "Yes," has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year?
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
80 b If "Yes," enter the name of the organization
81 a Enter direct or indirect political expenditures. See line 81 instructions
81 b Did the organization file Form 1120-POL for this year?
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82 b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?
83 b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84 a Did the organization solicit any contributions or gifts that were not tax deductible?
84 b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85 b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85 c Dues, assessments, and similar amounts from members
85 d Section 162(e) lobbying and political expenditures
85 e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85 f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85 g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85 h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12
86 b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders
87 b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911
89 b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89 c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89 d Enter: Amount of tax on line 89c, above, reimbursed by the organization
90 a List the states with which a copy of this return is filed
90 b Number of employees employed in the pay period that includes March 12, 2003
91 The books are in care of
Located at

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
and enter the amount of tax-exempt interest received or accrued during the tax year

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Table with 5 main columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include 93 Program service revenue, 94 Membership dues, 95 Interest on savings, 96 Dividends, 97 Net rental income, 98 Net rental income from personal property, 99 Other investment income, 100 Gain or loss from sales of assets, 101 Net income from special events, 102 Gross profit from sales of inventory, 103 Other revenue (including LICENSING ROYALTIES), and 104 Subtotal.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Signature block and preparer information section including: Please Sign Here (Signature of officer, Date, Type or print name and title), Paid Preparer's Use Only (Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN, Firm's name, address, and ZIP + 4, EIN, Phone no.).

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	LEASEHOLD IMPROVEMENT	VARIABLES	VAR	.000	16	1744088.			1744088.	640,938.		149,048.
3	OFFICE EQUIPMENT	VARIABLES	VAR	.000	16	2069516.			2069516.	1514821.		190,916.
4	EXPEDITION EQUIPMENT	VARIABLES	VAR	.000	16	297,902.			297,902.	132,019.		42,698.
5	COMMUNICATION EQUIPMENT	VARIABLES	VAR	.000	16	54,044.			54,044.	44,354.		1,309.
6	VEHICLES	VARIABLES	VAR	.000	16	133,162.			133,162.	75,150.		19,734.
	* TOTAL 990 PAGE 2 DEPR					4298712.		0.	4298712.	2407282.	0.	403,705.

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	1
DESCRIPTION		AMOUNT	
UNREALIZED GAIN ON INVESTMENTS		3,085.	
TOTAL TO FORM 990, PART I, LINE 20		3,085.	

FORM 990

OTHER EXPENSES

STATEMENT

2

DESCRIPTION	(A)	(B)	(C)	(D)
	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
CONTRACT SERVICES & PROF. FEES	1,324,264.	1,316,057.	8,207.	
ALLOCATED OVERHEAD EXPENSES	<84,424.>	479,513.	<111,437.>	<452,500.>
BUSINESS INSURANCE	174,087.	107,676.	12,175.	54,236.
PERMITS/FEES/DUES	72,456.	56,491.	1,068.	14,897.
MISC EQUIP.	85,841.	71,109.	2,528.	12,204.
BANK/CREDIT CARD CHARGES	284,027.	190,445.	6,433.	87,149.
ADVERTISING/MKTG	66,997.	50,038.	3,107.	13,852.
PROPERTY AND OTHER TAX EXPENSE	25,499.	10,565.	2,738.	12,196.
COMMUNICATIONS EXPENSES	648,851.	497,790.	44.	151,017.
INFORMATION	80,110.	73,854.	1,096.	5,160.
PHOTO AND VIDEO	65,702.	65,676.	5.	21.
MISCELLANEOUS	<120,044.>	<161,382.>	7,319.	34,019.
TOTAL TO FM 990, LN 43	2,623,366.	2,757,832.	<66,717.>	<67,749.>

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 3
PART III

EXPLANATION

TO PROMOTE AND PROTECT THE ENVIRONMENT THROUGH LOBBYING, EDUCATION AND
ADVOCACY.

FORM 990

CASH GRANTS AND ALLOCATIONS

STATEMENT 4

<u>CLASSIFICATION</u>	<u>DONEE'S NAME</u>	<u>DONEE'S ADDRESS</u>	<u>DONEE'S RELATIONSHIP</u>	<u>AMOUNT</u>
WORLDWIDE ACTIVITIES	GREENPEACE INTERNATIONAL		RELATED	1300000.
	PEACE ACTION EDUCATION FUND	1819 H STREET, NW, WASHINGTON, DC 20006	NONE	500.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				1300500.

FORM 990

NON-GOVERNMENT SECURITIES

STATEMENT 5

SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
EQUITY SECURITIES	20,978.				20,978.
TO 990, LN 54 COL B	20,978.				20,978.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 6

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEASEHOLD IMPROVEMENT	1,744,088.	789,986.	954,102.
OFFICE EQUIPMENT	2,069,516.	1,705,737.	363,779.
EXPEDITION EQUIPMENT	297,902.	174,717.	123,185.
COMMUNICATION EQUIPMENT	54,044.	45,663.	8,381.
VEHICLES	133,162.	94,884.	38,278.
TOTAL TO FORM 990, PART IV, LN 57	4,298,712.	2,810,987.	1,487,725.

FORM 990

OTHER NOTES AND LOANS PAYABLE

STATEMENT 7

LENDER'S NAME	TERMS OF REPAYMENT
GREENPEACE FUND, INC	MO INSTALL

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
08/03/95		6,690,379.	1.52%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	CASH FLOW

RELATIONSHIP OF LENDER

RELATED ORG.

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
		2,041,255.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B	2,041,255.
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FORM 990	OTHER LIABILITIES	STATEMENT	8
DESCRIPTION		AMOUNT	
GREENPEACE INTERNATIONAL LOAN PAYABLE		16,755.	
DEFERRED RENT		406,767.	
DUE TO GREENPEACE AFFILIATES		1,464.	
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B		424,986.	

FORM 990

PART V - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN W. PASSACANTANDO WASHINGTON, DC	EXECUTIVE DIRECTOR 40 KEY EMPLOYEE	101,328.	20,266.	0.
ELLEN H. MCPEAKE WASHINGTON, DC	CHIEF OPERATING OFFICER 40 KEY EMPLOYEE	63,908.	12,782.	0.
THOMAS W. WETTERER WASHINGTON, DC	SECRETARY 1	0.	0.	0.
MICHAEL CLARK BOZEMAN, MT	CHAIR 1	10,000.	0.	0.
PEGGY BURKS SAN FRANCISCO, CA	TREASURER 1	0.	0.	0.
KENNY BRUNO BROOKLYN, NY	DIRECTOR 1	0.	0.	0.
TODD GITLIN NEW YORK, NY	DIRECTOR 1	0.	0.	0.
DONALD K. ROSS NEW YORK, NY	DIRECTOR 1	0.	0.	0.
TERRI SWEARINGEN CHESTER, WV	DIRECTOR 1	0.	0.	0.
JOHN WILLIS TORONTO, ONTARIO, CANADA	DIRECTOR 1	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V		175,236.	33,048.	0.

FORM 990

PART V

OFFICER, DIRECTOR, TRUSTEE, OR KEY EMPLOYEE
COMPENSATION FROM RELATED ORGANIZATIONS

STATEMENT 10

OFFICER'S NAME	NAME OF RELATED ORGANIZATION	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN W. PASSACANTANDO	GREENPEACE FUND, INC.	33,776.	6,755.	0.
ELLEN H. MCPEAKE	GREENPEACE FUND, INC.	37,320.	7,464.	0.

GREENPEACE, INC.

Form 990, Part III

Statement of Accomplishments

Fiscal Year 2003

FORESTS

- Following meetings with representatives of Greenpeace and other groups, the United Nations Security Council (UNSC) unanimously voted to **ban timber trade in Liberia**. The decision renewed existing sanctions imposed on Liberia and extends them to include a ban on all timber exports. Since 2000, Greenpeace has repeatedly exposed the ties between Liberian logging companies linked with illicit arms trading and timber traders throughout Europe and North America, including the United States.
- Working with a coalition of environmental groups, Greenpeace and the National Forest Protection Alliance (NFPA) released a new report in response to the Bush Administration's attacks on America's national forests. The report, entitled **"Endangered Forests, Endangered Freedoms,"** identifies those national forests at greatest risk from logging and details the Administration's attempts to eliminate public oversight of environmental laws. Numerous experts, including Pulitzer Prize-winning author Dr. E.O. Wilson of Harvard University, attended the press conference. The report generated media coverage across the country, especially in regions close to the named endangered forests.
- Greenpeace and other groups organized and sponsored a **week-long activism training** in Western Montana to teach participants the skills necessary to protect our forests from unchecked logging and development.
- In relation to a peaceful protest in 2002 against the importation of illegal mahogany from the Amazon rainforest, **Greenpeace was served with a criminal indictment** by the United States Attorney's Office for the Southern District of Florida. The charges against Greenpeace, which include boarding a ship before arrival and conspiracy, expose the organization to a maximum penalty of five years' probation and a fine of \$10,000. The charges threaten civil liberties for activists across the country and mark the first time in history that an advocacy group has been indicted for the peaceful protest action of its supporters.
- **The Greenpeace ship the *MV Esperanza*** sailed from San Francisco to Southeast Alaska, where crew members met and worked with local communities to document and stop the destruction of the Tongass, the largest coastal temperate rainforest in North America. In San Francisco, Greenpeace organized a weekend of free public tours of the ship and discussed the Alaskan itinerary and goals with supporters and the media. While in Alaska, the *Esperanza* investigated forest destruction in the

Tongass, documented rare Karst cave formations, held public tours and met with local forest officials to discuss key forest and conservation policy issues.

- Greenpeace activists delivered a slab from an old-growth tree stump to the Department of Interior in Washington, D.C. to protest the President's so-called "Healthy Forest Initiative." A message on the slab read: "Clear-Cut Cowboy says, 'No Tree Left Behind'" in protest of the President's dismantling of environmental laws.
- Greenpeace and other activists lay down 12 tons of sod in front of the United States Department of Agriculture (USDA), headquarters of the U.S. Forest Service, to protest the Bush Administration's plans to exempt the Tongass National Forest from the Roadless Rule. One month later, on December 24, the Bush Administration announced its "Christmas gift" to the timber industry by stating that it would in fact exclude the Tongass from protection under the Roadless Rule.
- In a press conference supported by a number of leading environmental and civil liberties groups, **Greenpeace demanded that Attorney General Ashcroft drop the Miami indictment** and support Americans' right to protest. Longtime civil rights activist and chairman of the board of the NAACP, Julian Bond, discussed how such selective prosecution would have devastated the civil rights movement in the 1960s. Other speakers at the press conference included Ralph Neas, president of the People for the American Way Foundation and Joyce Miller, director of the American Friends Service Committee.

CLIMATE/GLOBAL WARMING

ExxonMobil Campaign:

- Greenpeace wrote and distributed an **Annual Distort on ExxonMobil** - a spoof of the company's ExxonMobil 2003 annual report - that shocked investors and business journalists across the country.
- In protest of ExxonMobil's 10-year campaign to sabotage efforts to solve global warming, Greenpeace activists - many dressed in tiger suits -- converged on the company's international headquarters in Dallas one day before the annual general meeting. Some activists entered the building to serve a list of global warming charges against the company.
- In August, ExxonMobil filed suit against Greenpeace Inc. and Greenpeace Fund, as well as against 38 individuals, in an effort to bar the organization and the individuals from trespassing onto their property. This transpired following Greenpeace's activity in May at the company's headquarters (above). Currently, a Texas judge has granted a temporary nationwide injunction and damages being sought are less than \$5,000. In addition, following the convergence at the company HQ in Irving, the activists

involved were charged with criminal trespassing. This case is still pending.

- Greenpeace sent a **message to Russian President Vladimir Putin** in front of the Russian Embassy in Washington D.C. during his visit to our nation's capital. Activists displayed a cauldron "boiling" a model of the earth and carried banners in both English and Russian urging President Putin to ratify the Kyoto Protocol.

Clean Energy Now! Campaign:

- After months of campaigning by Greenpeace and other environmental groups, the **University of California Board of Regents** voted unanimously for a comprehensive renewable energy policy. The vote followed a year-long "UC Go Solar!" campaign run by Greenpeace activists and students across California. The campaign called for the Regents to adopt a comprehensive Clean Energy and Green Building policy to make the University of California a national leader in environmental stewardship.

TOXICS

- **The International Campaign for Justice in Bhopal (ICJB)** returned 250 gallons of contaminated drinking water from Bhopal, India (the site of the world's worst industrial disaster) to Dow Chemical's Texas Headquarters. Greenpeace activists demanded that Dow meet with Bhopal survivors to discuss their grievances.
- More than 125 runners and community activists took part in the Greenpeace "**Run for Your Life**" 5K in Jersey City, New Jersey. Greenpeace sponsored the race to raise awareness of the country's vulnerability to catastrophes at facilities that use volatile hazardous chemicals and to highlight available solutions. Some runners were dressed as if caught unprepared by a toxic gas release, for example by running in pajamas. The race ended in Liberty State Park, overlooking the Statue of Liberty and its inscription of "huddled masses yearning to breathe free."
- To expose the **vulnerability of the nation's chemical plants to terrorist attacks**, Greenpeace provided the White House with a list facilities that reported risks to populations of one million or more. The list accompanied a letter to President Bush, charging his administration with two years of neglect on this crucial homeland security issue. In the letter, Greenpeace urged the President to push for safer technologies, support legislation to prevent chemical disasters, and prohibit the transport of hazardous chemicals through highly populated areas.

GENETIC ENGINEERING

- In an effort to persuade **Shaw's/Star markets** to rid its store brand products of genetically engineered (GE) food, Greenpeace parked three buses in front of Shaw's main distribution center. The protest occurred after two years of widespread

consumer activism across New England in a growing movement against Shaw's continued use of GE food.

- Innovest Strategic Value Advisors released a report, commissioned by Greenpeace, entitled “**Monsanto and Genetic Engineering: Risks to Investors.**” The report was released just days before Monsanto’s annual general meeting and warned shareholders of the risks inherent in Monsanto’s ongoing strategy of betting on rapid, widespread global acceptance of GE products.

OUTREACH

- Through its **Campus Clean Energy campaign**, Greenpeace worked on numerous college campuses to assist students in their work to pass clean energy and energy efficiency policies for campus buildings. In 2003, Greenpeace successfully persuaded the Los Angeles Community College District to adopt a groundbreaking clean energy, and as a result the California State system is considering a similar clean energy policy for all of its 23 campuses.
- **Greenpeace's Citizen Activist Network**, which gets Greenpeace members actively involved in our campaigns, was strong in 10 cities: Atlanta, Austin, Boston, Chicago, Denver, Los Angeles, Miami, Minneapolis, New York City and Philadelphia. The network has been essential in supporting Greenpeace’s national and international campaign work to protect forests, promote clean energy, and stop the proliferation of GE crops and products.
- **The Greenpeace Campaigner Program** was designed to seek out the brightest and most committed young activists in the country and provide them with in-depth skills and campaign training. After completing an initial training, these campaigners headed into the field to get hands-on experience by assisting in a number of active Greenpeace campaigns.
- **The Greenpeace Internship Program** provides meaningful opportunities to work within a Greenpeace campaign or department for a three-month internship. A diverse group of interns expands the base of environmental activists we work with and gives our campaigns a broader range of perspectives.
- Greenpeace's student network launched a **national photography project** entitled "FACE IT," with the original goal of collecting 5,000 photographs of supporters holding signs stating that they will not buy from ExxonMobil. In the end, the student and activist networks motivated 40,000 participants from around the world to send their photographs to ExxonMobil's Board of Directors. Participants included celebrities such as Sting, Ralph Fiennes, Ed Begley Jr., and Bianca Jagger.

RESEARCH AND INVESTIGATION

- The Research Unit worked to integrate capacity and work output with the key campaigns in 2003, clean energy and forests. Throughout the year, the team helped to acquire and produce background information to the forest campaign on Alaskan and continental U.S. forests. For the energy campaign, the Research Unit provided campaign tools at various points throughout the year. For example, in the spring, Greenpeace developed data about ExxonMobil's contributions to rightwing groups that seek to undermine climate policy and science debate. The result was a *New York Times* expose-style article that came out one day before Exxon's annual general meeting.
- Much research was done on the progression of the Energy Bill. The team investigated a provision of the Bill that would have required seismic testing on the entire Outer Continental Shelf, and calculated the massive cumulative explosive seismic shots this would require and the approximate cost. This information was fed to key allies in the community and throughout the government. The provision was eventually pulled from the Bill.
- Through the summer, the Research team along with several toxics campaigners explored real-time air toxics monitoring by renting a state of the art infra-red spectrometer and conducting monitoring exercises in Baltimore, Philadelphia and Louisville, KY. This work is part of an ongoing effort to integrate science more fully into Greenpeace campaigning.

To those ends, Greenpeace made the following program expenditures in fiscal year 2003.

Public information and education	\$3,623,296
Toxics campaign	\$2,006,958
Climate campaign	\$2,312,947
Forests campaign	\$2,373,753
Oceans campaign	\$ 417,485
Genetic engineering campaign	\$ 745,348
Disarmament campaign	\$ 722
Action resources	\$1,341,284
Outreach campaign	\$ 770,061
Grants to Greenpeace International	\$1,300,000

GREENPEACE, INC.

Form 990

Fiscal Year 2003

Alabama	Missouri
Alaska	New Hampshire
Arizona	New Jersey
Arkansas	New York
California	North Carolina
Connecticut	North Dakota
Florida	Ohio
Georgia	Oklahoma
Illinois	Oregon
Kansas	Pennsylvania
Kentucky	Rhode Island
Louisiana	South Carolina
Maine	Tennessee
Maryland	Utah
Massachusetts	Virginia
Michigan	Washington
Minnesota	West Virginia
Mississippi	Wisconsin